

India Essen Welding & Cutting 2014 to focus on High Performance Welding & Cutting Technologies

With the new federal government in place, India is poised to focus primarily on Infrastructure & Power projects. Boon for Welding & Cutting sector!!

4 events, 1 mega platform for the metal industry

INDIA ESSEN WELDING & CUTTING will be opening its doors at Bombay Convention & Exhibition Centre (BCEC) in Mumbai from 28-30 October 2014. Thanks to the cooperation of Messe Essen with Messe Düsseldorf India, IEWC will be held for the 6th time and concurrently with Metallurgy India, Tube India International & Wire & Cable India 2014. This strong trade fair quartet offers exhibitors and visitors an unparalleled overview of the markets represented and enormous synergetic potential all under one roof.

With the world economy expected to bounce back by the year 2015, the optimism in European economies like Germany are evident on the ground and the US is also expected to perform better in the coming months. Emerging economies like India are expected to drive the global economy and the new federal govt. has also announced quite a few policies to place the economy back on track and for speedy implementation of the ongoing and the stalled projects while simultaneously announcing the new projects in power, aviation & infrastructure sector.

India remains a highly attractive market for joining, cutting and surfacing technology suppliers. Despite the slowdown in economic growth from 6.2 percent to 5 percent for the financial year 2012/13 (1 April to 31 March), India is still one of the fastest expanding economies in the world. With a current population of 1.2 billion, not only will it probably be the most populous country on earth by the middle of the century, it will also have the third-largest gross domestic product after China and the USA. Indian economic growth particularly manifests itself in diverse plans to develop the transportation infrastructure and upgrade the energy supply and telecommunication networks. Mechanical and plant engineering are benefitting from keen investment in the chemical and steel industries, and the construction materials sector. India is increasingly opening up to foreign investors. Direct foreign investment is now allowed in most business sectors, and upper limits have either been totally abolished or increased. Today, the welding industry in India is pegged at Rs 1,100 crore and is characterised by the presence of small and large players. There are around 900 players in the industry. The market is expected to be in the tune of \$311.5 million in 2015.

Government's backing and a special focus on exports of small cars, multi-utility vehicles (MUVs), two and three wheelers and auto components, the automotive sector's contribution to the GDP is expected to double reaching a turnover worth US\$ 145 billion in 2016, according to the Automotive Mission Plan (AMP) 2006-2016. The Government of India has allowed 100 % FDI through the automatic route in the Indian steel sector. It has significantly reduced the duty payable on finished steel products and has streamlined the associated approval process. The



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government also plans to increase infrastructure spending from the current 5 % GDP to 10 % by 2017, and the country is committed to investing US\$ 1 trillion in infrastructure during the 12th Five-Year plan.

With a net exhibition area of over 3,300 square metres in the previous edition, INDIA ESSEN WELDING & CUTTING 2012 achieved an 18-percent increase in the area compared with the previous event in 2010. "It has thus confirmed its position as the number one in the sector in India," DVS, IWS, AWS (American Welding Society) and CMES (Chinese Mechanical Engineering Society) supported INDIA ESSEN WELDING & CUTTING 2012 with their expert competence. The German Federal Ministry of Economic Affairs and Technology once again is promoting German companies with regard to their participation in the fair.

This edition of IEWC is going to be a special treat for both exhibitors & visitors since a host of new & exciting activities are being launched for the first time in such an event in India. A live demo pavilion which will showcase the latest technology in the welding & cutting sector is the biggest attraction. This year the emphasis is also given on learning & best practices in welding & cutting sector. Also like always, The DVS – German Welding Society and the IWS – Indian Welding Society – as the patrons of the IEWC, are organising a first-class conference on "High Performance Welding Technologies."

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